

## **Exit Counseling Information**

All students who borrow loans will be required to complete exit counseling. The Financial Aid Office will send you detailed information on this requirement in the winter semester prior to your graduation. Exit counseling is also required if you withdraw or drop below half-time enrollment. Depending on the loans borrowed, some students may be required to complete two separate exit loan counseling sessions.

The purpose of exit counseling is to help you understand your rights and responsibilities as a borrower. The session will also provide useful information on managing your loans. The exit loan counseling materials will provide you with the total loans borrowed at W&L and a repayment schedule. You will also be provided information on deferrals, forbearance, and repayment.

During the exit counseling process, Washington and Lee University will collect from the student a permanent address and references. This contact information will enable your lender(s) to have current and valid avenues for communicating information on you.