

## **Disbursement of Financial Assistance Funds: Grants, Scholarships, Loans, and Tuition Billing**

### *Grants and Loans*

Financial assistance is usually disbursed in two equal parts, one for the fall term and one for the winter term, to coincide with the University tuition billing cycle. No disbursement or billing is made for the spring term, except for assistance special to the spring term off-campus courses.

Financial assistance listed as pending on the student's tuition bill may be deducted from remittance due the University. All financial assistance will be applied first to the unpaid balance of the student's tuition account. If all charges on the tuition bill are satisfied and a surplus or credit balance exists, the student may either request that the excess be left on account or request a credit balance refund from the University Business Office. Disbursement of a credit balance will not be made prior to the first day of class for each term.

### *College Work-Study and Washington and Lee Work-Study*

Payment for both the College Work-Study and the Washington and Lee Work-Study Program is made monthly to the student for hours worked. Students are paid by check or direct deposit through the University Business Office.

### *Third-Party Scholarships*

Confirmed scholarship disbursements from sources other than the University may be deducted from remittances on student tuition accounts, if the scholarship proceeds will be forwarded directly to the University by the due date of the billing statement. Students are reminded that the Financial Aid Office must be informed of scholarships received from other than University sources.