# Michael A. Anderson, Ph.D.

Robert E. Sadler Jr. Professor of Economics
Williams School of Commerce, Economics, and Politics
Huntley Hall
Washington and Lee University
Lexington, VA 24450
(540) 458-8971 (Office)
(540) 458-8639 (Fax)
andersonm@wlu.edu

## *Education*

| | |
|---|---|
| Ph.D. | 1990, Economics, University of Wisconsin at Madison |
| M.S. | 1985, Economics, University of Wisconsin at Madison |
| B.A. | 1980, Economics, Michigan State University, with Honors |

*Fields of Specialization*

International Trade
Economic Development

*Research Interests*

International Trade

## *Professional Experience*

*Academic Credentials*

| | |
|---|---|
| 2000 — present | **Professor of Economics**, Washington and Lee University |
| 2022 — 2022 | **Visiting Professor of Economics**, Michigan State University |
| 2016 — 2017 | **Visiting Scholar**, U.S. International Trade Commission |
| 2011 — 2012 | **Visiting Scholar**, U.S. International Trade Commission |
| 2001 — 2002 | **Visiting Professor**, Northern Michigan University |
| 2000 — 2001 | **Visiting Scholar**, U.S. International Trade Commission |
| 1994 — 2000 | **Associate Professor of Economics**, Washington and Lee University |
| 1995 — 1996 | **Visiting Associate Professor of Economics**, The University of Western Ontario |
| 1990 — 1994 | **Assistant Professor of Economics**, Washington and Lee University |
| 1986 — 1990 | **Instructor**, Department of Economics and Business, Calvin College |

*Awards and Honors*

| | |
|---|---|
| 2015 | **Lenfest Sabbatical Fellowship,** a competitive fellowship offered by Washington and Lee University to allow a full-year sabbatical. |
| 2012 | Named the **Robert E. Sadler Jr. Professor of Economics** |
| 2010 | **Lenfest Sabbatical Fellowship**. |
| 2001 | **Sabbatical Fellowship**, The American Philosophical Society |
| 1995 | **Canadian Studies Faculty Enrichment Grant**, Research and Teaching in Canada, sponsored by the government of Canada to support scholarship on Canada |
| 1995 | **Class of '62 Fellowship**, a competitive fellowship offered by Washington and Lee University to support sabbatical research. |
| 1990 — present | **Summer Research Support**, Lenfest Grants and Summer Fellowships, Washington and Lee University |

*Professional Affiliations*

American Economic Association
Southern Economics Association
Omicron Delta Epsilon
The Association of Christian Economists

## *Publications and Presentations*

*Publications (Peer Reviewed) and Papers Under Review*

Firm Heterogeneity and Export Pricing in India, *Southern Economic Journal*, Vol. 85, No. 3, 2019, 985-1004, with Martin Davies, Jose Signoret and Stephen Smith.

Firm Heterogeneity, Imported Input Quality, and Export Pricing in India, *Global Economy Journal,* Vol. 18, No. 2, 2018, 1553-5304, with Martin Davies, Jose Signoret, and Stephen Smith.

Ethnic Networks and Price Dispersion, *Review of International Economics*, Vol. 24, No. 3, 514-535, August 2016, with Martin Davies and Stephen Smith.

Can Price Dispersion Reveal Distance-Related Trade Costs? Evidence from the United States, *Global Economy Journal*, Vol. 13. No. 2, 1-23, June 2013, with Kurt C. Schaefer and Stephen L.S. Smith.

How Students Outside the United States View the Case Method of Teaching, *Advances in Financial Education*, Vol. 6, 159-172, Winter 2008, with George W Kester (lead author), Roger A. Dean, David K. Ding, Adel du Plessis, Scott A. Hoover, and Michael Skully.

Monte Carlo appraisals of gravity model specifications, *Global Economic Journal,* Vol. 8. No. 1, 2008, with Kurt Schaefer and Michael Ferrantino.

Taste Parameters as Model Residuals: Assessing the 'Fit' of an Armington Trade Model, *The Review of International Economics,* Vol. 13, No. 5, 973-984, 2005, with Russell Hillberry, Edward Balistreri, and Alan Fox.

Canadian Trade and Wages: Lessons from the Past, Prospects for the Future, *The World Economy*, Vol. 23, No. 8, 1005-1029, 2000, with Stephen L.S. Smith.

Do National Borders Really Matter? Canada, U.S. Regional Trade Reconsidered, *Review of International Economics*, Vol. 7, No. 2, 219-227, 1999, with Stephen L.S. Smith.

Canadian Provinces in World Trade: Engagement and Detachment, *Canadian Journal of Economics,* Vol. 32, 22-38, 1999, with Stephen L.S. Smith.

*A Direct Test of Keynes' Theory of Investment: Assessing the Role of Profit Expectations and Weight,* Improving the Global Economy, Paul Davidson and Jan A. Kregel eds., 63-78, 1997, with Arthur H. Goldsmith.

NAFTA Expansions: U.S. Imports Upon Chilean, Andean Pact, and MERCOSUR Accessions, *The World Economy*, Vol. 20, No. 4, 477-496, 1997 with Stephen L.S. Smith.

Mr. Keynes' Theory of Investment: Do Forward Looking Expectations and Weight Really Matter?, *Journal of Economics Psychology*, Vol. 18, No. 5, 547-574, 1997, with Arthur H. Goldsmith.

Work as Disutility: Comment, *Journal of Socio-Economics*, Vol. 23, No. 3, 255-260, 1994, with Stephen L.S. Smith.

Economic and Psychological Theories of Forecast Bias and Learning: Evidence from U.S. Business Managers' Forecasts, *Eastern Economic Journal*, Vol. 20, No. 4, 413-428, 1994, with Arthur H. Goldsmith.

Rationality in the Mind's Eye: An Alternative Test of the Rational Expectations Hypothesis Using Subjective forecast and Evaluation Data, *The Journal of Economic Psychology*, Vol. 15, 379-403, 1993, with Arthur H. Goldsmith.

## *Publications (Non-Peer Reviewed)*

Straight Talk on Trade: Ideas for a Sane World Economy, 2018, by Dani Rodrik, Reviewed by Michael Anderson, *Faith and Economics*, 74, Fall 2019

Stories Economists Tell: Studies in Christianity and Economics, 2013, by John Tiemstra, Reviewed by Michael Anderson, *Faith and Economics*, 65, Spring 2015

World on Fire: How Exporting Free Market Democracy Breeds Ethnic Hatred and Global Instability, 2003, by Amy Chua, Reviewed by Michael Anderson, *Faith and Economics*, 43, 9-10, Spring 2004.

Preferential Trade Agreements: Trade Diversion and Other Worries, *International Economics Review*, 5-8. May/June, 2001.

Rising U.S. Wage Inequality: Is International Trade the Cause?, *International Economic Review*, 10-13, October/November/December, 2000.

Faith in a Global Community, 1991, by Rob van Drimmelen. Reviewed by Michael Anderson in *Faith and Economics*, 34, 31-32, Fall 1999.

## *Working Papers*

Indian Buyers in Global Markets: Quality, Prices, and Productivity, with Martin Davies, Jose Signoret, and Stephen Smith.

The Differential Effects of Trade Liberalization on Poverty in India: Revisiting the State-Level Evidence, with Judith Dean and Stephen Smith.

Doing Research at Liberal Arts Colleges: What helps, What Hinders?, with Kurt Schaefer

The Gravity of Violence: Interpersonal Violence and International Trade, with Rafay Hassan, Morgan Dalton, and Stephen Smith.

## *Selected Papers, Presentations, and Invited Lectures*

*The Gravity of Violence: Interpersonal Violence and International Trade,* with Rafay Hassan, Morgan Dalton, and Stephen Smith. Invited presentation:

Southern Economics Association meeting, November 21-23, 2020, New Orleans LA (virtual).

*"The Differential Effects of Trade Liberalization on Poverty in India: Revisiting the State-Level Evidence"*, with Judith Dean and Stephen Smith. Invited presentation:
Southern Economics Association meeting, November 23-25, 2019, Fort Lauderdale Florida.

*"Doing Research at Liberal Arts Colleges: What helps, What Hinders?",* with Kurt Schaefer. Invited presentation:
Southern Economics Association meeting, November 18-10, 2018, Washington D.C

*"Indian Buyers in Global Markets: Quality, Prices, and Productivity",* with Martin Davies, Jose Signoret, and Stephen Smith. Invited presentation:
Southern Economics Association meeting, November 18-10, 2018, Washington D.C.
Southern Economics Association meeting, November 17-19, 2017, Tampa Florida.
American University, Economics Department Seminar, March 29, 2017

*"Trade Liberalization in India: How Firm-Level Actions Affect State-Level Poverty,"* with Judith Dean and Stephen Smith. Invited Presentation:
Southern Economics Association meeting, November 17-19, 2017, Tampa Florida.

"*Firm Heterogeneity, Input Use, and Export Pricing in India*" Invited presentation:
Southern Economics Association meeting, November 21-23, 2015, New Orleans Louisiana.
Seminar presentation at the Research Division of the U.S. International Trade Commission, May 4, 2017, Washington D.C.
with Martin Davies, Jose Signoret, and Stephen Smith.

"*Firm Heterogeneity and Export Pricing in India*" Invited presentation:
United States International Trade Commission seminar, August 11, 2015.
Midwest International Economic Group, plenary session, Ohio State Univ, April 10-12, 2015
with Martin Davies, Jose Signoret, and Stephen Smith.

"*Productivity and Trade for Indian Firms*" Invited presentation:
Southern Economics Association Meetings, Atlanta Georgia, November 22-24, 2014.
with Martin Davies, Jose Signoret, and Stephen Smith.

*"The Promise and Peril of Globalization: Unprecedented Opportunity, Unanticipated Costs"* Inaugural lecture of the Robert E. Sadler Jr. Professorship in Economics, Washington & Lee University, October 24, 2012.

*"Export Prices of Indian Firms: An Examination of Market and Firm Characteristics"* Invited presentations:
United States International Trade Commission seminar, July 2012.
Southern Economics Association Meeting, New Orleans Louisiana November 2012.
with Jose Signoret and Stephen L.S. Smith

*"Networks and Price Dispersion":* Invited presentations:
American University's Economics Seminar April 2012.
United States International Trade Commission Seminar, October 2011.
Mid-West International Economics Meeting, Notre Dame University, April 2011.
SEA 2011
Southern Economics Association Meeting, November 2010.
with Martin Davies and Stephen L.S. Smith

*"A Spatial Model of National and International Price Dispersion: Theoretical and Empirical Findings"*
Invited presentations: Midwest International Economics Meeting, April 2007
Syracuse University's Economics Seminar, March 2007
Research Division of the U.S. International Trade Commission, June 2006
Southern Economics Association Meeting, November 2006,
with Kurt C. Schaefer and Stephen L.S. Smith.

*"Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures"* Invited presentations:
Southern Economics Association Meeting, November 2003
Midwest International Economics Meeting, April 2004
Midwest International Economics Meeting, November 2004
with Stephen L. S. Smith.

*"Monte Carlo Appraisals of Gravity Model Specifications," Invited* presentation:
Midwest International Economics Meeting, April *2004*
with Michael J. Ferrantino and Kurt C. Schaefer.

*"Why Does the Border Really Matter: Making Sense of Competing Explanations,"* Invited presented:
American Economics Association Session, ASSA Meeting, January, 2001
with Stephen L.S. Smith.

*"Borders and the Limits to Globalization,"* report presented to the American Philosophical Society, 2001.

*"Why International Borders Matter: New Theories, Better Evidence,"* presented at the Trade Workshop of the United States International Trade Commission, October, 2000, with Stephen L.S. Smith.

## *Service*

Interim Department Head of Economics, July 1, 2021 – December 30, 2021
Interim Associate Dean of the Williams School of Commerce, July 1, 2020 – June 30, 2021
Department Head of Economics, July 2012 – 2016.
President, Association of Christian Economists, January 2014 – December 2018.
Associate Editor, Faith and Economics, 2008 – present.
Washington and Lee University, Williams School Dean Search Committee, 2014.
Washington and Lee University, President's Advisory Committee, 2009 -- 10, 2012 -- 2013.
Washington and Lee University, Provost Search Committee, 2012.