# Michael J. Smitka

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### Education

- Ph.D. in Economics: Yale, 1989.
- A.B. cum laude in East Asian Studies: Harvard, 1975.

#### Work and Grants:

- Faculty, Washington and Lee University, 1986-present.
- Sabbatical, January 2012-August 2012. Working on book manuscript and other papers.
- Acting Director, East Asian Studies, 2009-10.
- Fulbright Research Fellow, Chiba University Faculty of Law and Economics, Chiba, Japan, academic 2006-7.
- Member, ASIANetwork Fulbright-Hays Pearl River Delta Project, Guangdong China, Summer 2005.
- Keizai Koho Center Knowledge Leaders Trip, Japan, December 2002.
- Japan Foundation Short Term Research Grant, July 2002; Visiting Researcher, Gakushuin University Faculty of Economics, Tokyo.
- Participant, NEH Economic History Seminar, Universität München, Munich, Summer 1997.
- Visiting Professor, School of International Relations, International University of Japan, Niigata, Winter 1997.
- W&L Summer Research Grants, approximately every other year
- Researcher, MIT International Motor Vehicle Program, 1992 -1994.
- Visiting Prof. & Japan Foundation Fellow, Faculty of Law, Rikkyo University, Tokyo, 1991-92.
- Monbusho Joint International Research Project, Kyushu Univ., April 1991-July 1992.
- Fulbright Dissertation Fellowship, Hitotsubashi University, September 1983-January 1985.
- Research Department, Small and Medium Enterprise Agency, Tokyo, Summer 1982.
- International Finance Center, Bank of Tokyo (New York), 1978-80.

### **Teaching:** W&L has a 12-week fall, a 12-week winter and a 4-week spring term.

- Economics 101/102, Principles of Microeconomics / Principles of Macroeconomics. Taught as needed (average one section a year) fall and winter.
- Economics 244, The Auto Industry. Intensive 4-week Spring course that includes multiple on-campus speakers and a week in Detroit visiting factories and R&D facilities, speaking with industry experts, meeting with corporate executives and seeing first-hand the social impact of industrial decline.
- Economics 272, The Japanese Economy. Taught every other year, with a focus on the macroeconomic issues facing Japan in the context of demographic change.
- Economics 274, The Chinese Economy. Taught since 1986, now twice a year. Growth models, economic transition, migration and urbanization, demographics and family economics.
- Economics 398 / Economics 399. Senior Capstone Course. Develop the senior capstone proposal in the fall, including a project statement, literature search, and the development of methodology and data sources. In Economics 398 also read through modern macroeconomic literature including the basic

ideas of overlapping generations, rational expectations and the main econometric issues that arise with macro data. Research, write and present the paper in the winter. Most of the process revolves around one-on-one meetings to discuss the content of proposals and how to find literature and data.

## Research

#### Japan

- Research supported by approximately seven years residence in Japan and fluent Japanese-language reading and speaking ability. Scan several Japanese-language on-line newspapers on a daily basis.
- Book project on economic and social change in Japan during the last quarter century. Emphasizes the change in the rhythm of daily life with the shift in income-related consumption patters, the rise of car ownership and the attendant transition to "modern" suburban mall-based retailing, and the transition in working lives with the shift to a urban-based service economy. Draws upon not only standard statistical sources but also interviews, portrayals from first-hand observation of daily life in Japan, and translations of relevant portions of recent literary prize awards.
- Miscellaneous short-term projects, including presentations to policymakers in Washington.
- Annual overview of the Japanese economy for *The Far East and Australasia* to keep current.

#### Automotive

- Miscellaneous paper-oriented projects in business history, including the origins of legacy costs in the
  United States, the shifting strategic role of suppliers and the implications for assemblers (OEMs) on
  new entry and product proliferation in major markets.
- Follow new technology in the industry, particularly the role of suppliers in that process.
- Actively blog on the industry, and respond to interview and article requests from the media.

#### China

• No current research. Follow the economy on a regular basis, and am slowly improving reading and speaking ability.

## **Select Publications**

#### **Books**

- Author, *Competitive Ties: Subcontracting in the Japanese Automotive Industry*, Columbia University Press, 1991.
- Editor, *Japanese Economic History*, 1600-1960, 7 volumes, Garland Publishing, 1998.

#### Articles

- "Toyota and Japanese Management: Behind the Recall." March 2010, *The Oriental Economist*.
- "From mom & pop to malls: changing retail, changing lifestyles." February 2010, *The Oriental Economist*.
- "Changing retail, changing lifestyles: From mom & pop to malls." February 2010, *The Oriental Economist*.
- "Bank of Japan Website." *Asian Politics and Policy (January 2010).*
- "Japan, Economy." The Far East and Australasia, annual, 2006-present. London: Routledge.
- "Japanese Macroeconomic Dilemmas: The Implications of Demographics for Growth and Stability," Working Paper No. 226, Center on Japanese Economy and Business, Columbia University, 2004.
- "The End of Growth in Japan: Three Simple Models for Undergraduate Economists." *ASIANetwork Exchange*, 11:1 Fall 2003, 26-31.
- "Japan: The Nation Without Nationalism," Virginia Review of Asian Studies v. 5, 2003.
- "The Asian Automotive Industry," *Encyclopedia of Asia*, Berkshire Publishing, 2002.

- "Foreign Policy and the US Automotive Industry: By Virtue of Necessity?" *Business and Economic History*, 2nd series, v. 28:2, Winter 1999.
- "Automobiles and U.S. Foreign Policy," in Bruce W. Jentleson and Thomas G. Paterson, editors, *Encyclopedia of U.S. Foreign Relations*, Oxford University Press for the Council on Foreign Relations, 1997.
- "Contracting without Contracts: How the Japanese Manage Organizational Transactions," Chapter 4 in Sim Sitkin & Robert Bies, eds., *The Legalistic Organization*, Sage, 1994.
- "Opinion: Are U.S. Auto Exports the Growth Industry of the 1990s?" *Sloan Management Review*, 35:1, Fall 1993.
- "Economy, Japanese," leading entry for economy topics in revised edition, *Japan: An Illustrated Encyclopedia*, Tokyo: Kodansha, 1993.
- 「日本の自動車産業の没落」 (Decline of the Japanese Automotive Industry), 『週刊東洋経済』(*Toyo Keizai*), January 11, 1993.
- "Business-Business Relations: Auto Parts Sourcing in Japan," *Japan's Economic Challenge*. U.S. Congress, Joint Economic Committee, December 1990.
- "The Invisible Handshake: The Development of the Japanese Automotive Parts Industry," *Business and Economic History*, 2nd series, v. 19, 1990.

## Book reviews (recent only)

- Review of Anderson, Jeffrey. Japan's Motorcycle Wars: An Industry History. forthcoming in American Historical Review.
- Review of Schaede, Ulrike. Choose And Focus: Japanese Business Strategies For The 21st Century. in Asian Policy 9:1 (January 2010).
- Review of Yamawaki, Hideki. *Japanese Exports and Foreign Direct Investment*, Cambridge University Press, 2007. *Journal of Japanese Studies*, 2008.
- Review of Hugh Patrick, Takatoshi Ito and David Weinstein, eds., *Reviving Japan's Economy: Prospects and Prescriptions*, Cambridge: The MIT Press, 2005 for *Social Science Japan* (2007).
- Review of Richard Werner, *Princes of the Yen* and Maurice Wright, *Japan's Fiscal Crisis*, *Journal of Japanese Studies* 31:2 (Summer 2005).
- Japan's Economic Dilemma: The Institutional Origins of Prosperity and Stagnation by Bai Gao. Reviewed for Journal of Japanese Studies, forthcoming 2003.

#### **Translations**

• Ryutaro Komiya, Masahiro Okuno and Kotaro Suzumura (eds.), *Industrial Policy of Japan*, Academic Press, 1988 (Co-translator).

### Published Interviews / Op-eds (select, 2009-2011)

- Recent
  - Mar 9, 2012: upcoming live TV program for Business News Network (Canada)
  - Mar 5, 2012: Exame magazine, Brasil. interview for retrospective article on earthquake.
  - Feb 3, 2012: interview (published) *Automotive News* on antitrust action against Japanese suppliers; interview (not sure whether published) *Detroit Business* on antitrust cases.
  - June 7, 2011: Bloomberg Japan Conference panelist, NYC. broadcast on Bloomberg TV.
  - July 30, 2011: NHK Project Wisdom: hour-long live TV program, with co-panelists in Sussex England, NYC, and Singapore and hosts in Tokyo

#### • Print

LA Times, Providence Phoenix, Washington Post, Kiplingers, Congressional Quarterly Magazine, Bloomberg News, Business Week, Newsweek, Vejo (Brazil), O Globo (Brazil), South China Morning Post, Richmond Times (op-ed), Toyo Keizai (in Japanese), Automotive News and others.

• Radio

WVPT Radio (multiple interviews), WMRA Radio (two hour-long shows in 2010, one hour-long show in 2009), Autoflex show (Texas), Wisconsin Public Radio (hour-long show), KIRO Radio (Seattle), WTOP Radio (Washington, DC) and others.

TV

Roanoke WDBJ Channel 7, Bloomberg News Asia, W&L journalism channel.

- Columns, miscellaneous invited short articles
  - New York Times: twice for "Room for Debate." 2010.
  - upfront, January 2011. New York Times / Scholastic Magazine.
  - The Oriental Economist, contribute a major article 1-2 times per year.
  - Auto Finance News, semi-monthly column.
  - Superinteressante, March 2011. Brazilian publication.

## Interviews, 2008 and earlier

- Economist, Financial Times, Financial Times Deutschland, AP, Bloomberg, Automotive News, WDBJ TV, The Oriental Economist, Lexington News Gazette, Toyo Keizai and others.

#### Online

# Blogs

- http://autosandeconomics.blogspot.com joint with David Ruggles, dealership specialist
- http://japanandeconomics.blogspot.com
- http://usandeconomics.blogspot.com

### Discussion forums

- NBR (National Bureau of Asian Research) Japan Forum
- SSJ (Social Science Japan) Forum

### **Recent Papers and Presentations**

#### 2011

- "Global Impact Of Supply Chain Disruption." Bloomberg Japan Conference, Japan Society, New York, June 7, 2011.
- "Vehicular Electronics: Supplier Issues." Presentation, 18th Annual Automotive Outlook Symposium, Federal Reserve Bank of Chicago, Detroit, June 2, 2011.
- "Economic Implications of Japan's Earthquake." Closed briefing, US Department of State, Washington, DC, March 24, 2011.

#### 2010

- "Organized Retailing in India: Issues and Outlook" by Rajeev Kohli and Jagdish Baghwati, Invited discussant, India Center at the Graduate School of Business and the School of International and Public Affairs, Columbia University, New York, November 5, 2010.
- "Can Kan? Japan's Economy Towards 2013: Policy Drift in an Era of Opportunity." Bureau of Intelligence and Research, U.S. Department of State and the National Intelligence Council conference on "The DPJ at One: What's Changed and What's Not", Arlington, VA September 30, 2010.
- "The Rise of Benefits Policy at GM." Society of Automotive Historians, Tupelo MS, March 2010.
- "Japan's Retail Revolution." Business History Conference, Athens, GA, March 2010.

## 2009

- "Japan's Retail Revolution." Japan Economic Seminar, George Washington University, November 2009.
- "Fatal Attraction: Staying in Step with Benefits Policy at GM." Business History Conference, Milan, Italy, June 2009.
- "Macroeconomy and Auto Finance." Auto Finance Risk Summit, Miami, May 2009.
- "The Social Sciences and Area Studies." ASIANetwork, Lisle IL, March 2009.
- "The Bubble." Panel at Virginia Social Science Association, Petersburg VA, March 2009.

#### 2008

- Research Presentation, Virginia Association of Economists, Virginia Military Institute, March 27, 2008. *Japan's Retail Revolution: Why Wal-Mart Isn't Closing Down Main Street There*.
- Discussant / Paper presenter, East Coast Japan Economic Seminar, Columbia University, February 15, 2008. [Unique format: discussant presents / analyzes paper, author responds.]

#### 2007

- Paper, East Coast Japan Economic Seminar, George Washington University, November 2007. Generation Change: The Transformation of Japanese Life in the 1990s and Beyond.
- Paper, Midatlantic Conference, Association for Asian Studies, October 2007. Demographic changes and their import for Japan.
- Research Presentation, Fulbright Seminar, Tokyo, July 2007.
- Public Lecture, "Leadership and Followership: An Economist's Perspective on Japanese Higher Education" (*in Japanese*), Tamagawa Gakuen University, June 2007.
- Research Presentation, Tokyo University, June 20, 2007. The Future of the Automotive Industry (*in Japanese*).
- Research Presentation, "Demographics <u>versus</u> Productivity <u>or</u> Can we teach old dogs new tricks?" Monthly Glocom / IUJ Seminar, Roppongi Tokyo, June 13, 2007.
- Public Lecture, "Brand Management: Colleges and Car Companies, An Economist's Perspective" (in *Japanese*), Kyoto Gakuen University, May 24, 2007.
- Research Presentation, "Changing Japan: The Roots of Japan's Consumer Revolution." Temple University (Japan Campus), Institute of Contemporary Japanese Studies Seminar, April 19, 2007.

### 2006

- Participant, workshops at Institute of Social Sciences, University of Tokyo; Foreign Correspondents Club of Japan; International House of Japan; Temple University; Chiba University; Kyoto Gakuen University Fulbright Foundation of Japan; GLOCOM (International University of Japan).
- "Standing on the Shoulders of Keynes: An Economist's-Educator's Perspective on Digital Resource Issues." National Institute of Informatics International Symposium on Institutional Repositories, Tokyo, December 18-19. (in Japanese; published in conference proceedings)
- "Japan's Changing Generations: Consumption Patterns." Chiba Univ., October 2006. (in Japanese)
- "A Relational Contracting Analysis of Supplier-Purchaser Interaction in the Japanese Corrosion-Resistant Steel Industry." Consultant Report for Gibson, Dunn and Crutcher for the US International Trade Commission Sunset Review on Antidumping Tariffs on Corrosion Resistant Steel. Expurgated public version on the ITC web site. October 2006.
- Japanese and US Library Digital Resource Working Session, University of Tokyo Library, September 2006. Made three separate presentations to representatives of Japanese newspaper database providers. (in Japanese)
- Conference paper, "Management as Technology: Long-run Change in Management Patterns in Japan." The 13th Mitsubishi Bank Foundation International Management Conference, Zushi Japan, August 26-28, 2006. Also provided written comments on 2 papers.
- Panelist, ASIANetwork Conference, Lisle, IL, April 2006.

## **Affiliations & Professional Associations**

• Member, American Economic Association; ASIANetwork; Business History Conference. Past member Association of Japanese Business Studies; Foreign Correspondents Club of Japan; and Social Science History Association, and the now-defunct Japan Economic Seminar, Virginia Consortium of Asian Studies and Washington and Southeast Japan Seminar.

## Professional Service

- Judge, *Automotive News* PACE "Supplier of the Year" Award, 1994-present, the premier industry recognition for suppliers. I make site visits to evaluate finalists; present written summaries; participate in the final judging, and attend the award ceremony. To date I have visited 33 finalists in Korea, Japan, the US and France.
- American Advisory Committee, Japan Foundation. Dissertation Fellowship Committee, evaluated 61 proposals (January 2012), participation in NY annual meeting.
- Research Grant Reviewer, CIES (Fulbright), 2010 and 2011. Reviewed 25 proposals (2011) and 18 proposals (2010) as part of a 3-member team.
- US Department of Education Undergraduate International Studies and Foreign Language (UISFL) Grant Proposals Review, February 2008.
- Fellowship Interview Panel, Fulbright Japan, November 2006.
- Preparation committee, Chiba University Library, Institutional Repositories Panel (presentation made by a junior librarian at a conference in San Antonio, Texas).
- Book manuscript review session for William Grimes, International House of Japan, November 2006. Joint with Prof. Kojo, University of Tokyo and Toyoo Gyohten, former Vice Minister of Finance and former President of the Bank of Tokyo.
- Manuscript referee, Association of Japanese Business Studies, 1-5 papers a year, 1995-present.
- President, Virginia Consortium of Asian Studies (2003-); Conference Chair (2003-4); Vice President (1999-2003); webmaster, 2000-present.
- Past Council Member, National Coordinating Committee on Japanese Library Resources, 2004-2006. Executive Committee Member and Regional Training Network Co-chair.
- Treasurer, Washington and Southeast Japan Seminar, 2005-present.
- Journal Referee: Journal of Japanese Studies, Sloan Management Review, Administrative Science Quarterly, Asian Business and Management, Organizational Science, Journal of International Political Economy and others.
- Conference Referee: Association of Japanese Business Studies presentation proposals, 3-9 papers annually, 1992-present.
- Book Referee: Oxford University Press, MIT Press in 2009. Previously includes Yale University Press, Chicago University Press, Johns Hopkins Press, Lexington Books, Dryden Press and assorted textbook chapters for various publishers.
- Board of Advisors, *Journal of Japanese Studies* (Summer 2001-Spring 2004).
- Board of Advisors, *Japanese Economic Studies* (Summer 2002-present).
- Member, editorial board, H-US-Japan discussion list (recently moribund; part of H-Net).
- Research Associate, Center on Japanese Economy and Business, Graduate School of Business, Columbia University.
- Member of various departmental and university committees, Washington and Lee University. (On sabbatical, academic 2006-7. Recent assignments included the Fellowship Committee, the Inclusiveness Committee and the University Marshal's committee.)
- Secretary-Treasurer, The EMBA Foundation, Inc., 1987-present. Handle all tax filings and financial affairs for a small foundation that works with Baptist churches in the northern Philippines.
- Speaker, community groups, including the Kendal retirement community, the Sunset Rotary Club and the Coffee Party.

# **Business Consulting**

- Royal Media Group: conference speaker, brief consulting reports.
- Daikin Corporation Global Advisory Board (semiannual) and Daikin Corporation North American Advisory Board (annual). Participate in 1-2 meetings per year, with presentations in the US and Japan (in Japanese). Ongoing, from August 2008.
- Assisted in the presentation to the CEO and Board of the final consultant report for a very large (80 sales points) car dealership in Japan. July 2007.
- Report for Gibson, Dunn and Crutcher for the US International Trade Commission Sunset Review on Antidumping Tariffs on Corrosion Resistant Steel. October 2006.
- Ongoing discussions with a regional Buy Here Pay Here dealership over expansion plans.

# **Community Activities**

- Secretary and Treasurer, The EMBA Foundation, Inc. Supports a Bible school, conference center and several Baptist churches in the northern Philippines.
- (*Tentative / Spring 2012*) Unit Commissioner, Crew 9 Venture Scouting.
- Past advisor, Venture Crew 180, Lexington, Virginia (age 16-21 coed Scouting unit)
- Volunteer, Lime Kiln Theater. Master griller at a dozen-plus events, 2010 season and 2011 season.
- Member, Robert E. Lee Episcopal Church, Lexington, Virginia.
- Member (Bass), RE Lee Choir,
- Member (Bass), W&L Men's Glee Club.
- Board of Directors, United Way of Lexington-Rockbridge County (from February 2012)